

VFM Programme - Summary of Net VFM Gains (Benefits Realisation)

VFM Project	2010/11 £ million	2011/12 £ million	2012/13 £ million	2013/14 £ million	Cumulative Gains - All Years £ million	Total Ongoing Gains £ million
Adults Personalisation	1.342	1.922	4.315	4.315	11.894	4.894
CYPT	0.984	1.519	2.565	2.972	8.040	2.450
ICT	0.105	0.315	0.525	1.050	1.995	1.050
Procurement	0.330	1.230	2.130	4.380	8.070	4.380
Sustainable transport:						
Bus Subsidies	0.098	0.148	0.172	0.184	0.602	0.184
Fleet Management	0	0.150	0.150	0.150	0.450	0.150
Sustainable Transport	0	0.115	0.115	0.115	0.345	0.115
Outdoor Events (Fees)	0	0.060	0.060	0.060	0.180	0.060
Workstyles	-0.050	-0.100	-0.300	2.000	1.550	4.500
Total VFM Programme	2.809	5.359	9.732	15.226	33.126	17.783
Net additional savings	2.809	2.550	4.373	5.494		

All gains are shown net of planned 'invest-to-save' costs. These are costs relating to resources, services or systems that are required to ensure the project is able to achieve service transformation and consequently deliver the expected financial and non-financial gains and improvements. Further analysis will be required to determine whether gains result in-year cash savings (cashable efficiencies) or whether gains reduce future potential costs and service pressures (non-cashable efficiencies). Both types of gains will reduce the overall budget requirement for the council.

